

WESTFIELD TOWNSHIP TRUSTEES
Special Meeting/Banking Specialist/Gen. Bus.
May 24, 2010
9:45 am

Chairman Oiler opened the special meeting with banking specialist and general business at 9:43 am.

Trustees present: James Likley, Ronald Oiler, and Gary Harris. Fiscal Officer, Martha Evans.

TOPIC – CD HELD AS COLLATERAL FOR THE PURCHASE OF A ROAD TRUCK

Hope Krueger from Westfield Bank gave a presentation as well as answered questions from the board.

- A one year CD would earn .70% interest and the loan would cost 2% interest.
- There would be a \$250 processing fee.
- 24 monthly payments of principal and interest, fully amortizing.
- No prepayment penalty

After a very lengthy discussion Trustee Likley presented some very valid points. If the township would put up \$100,000 CD to cover the principal and interest for a two (2) year period that would essentially not be available for expenditures, therefore if we have the \$100,000 to secure as a CD why wouldn't the township just pay cash for the truck and save the interest, point well taken. Trustee Likley then asked if Ron, Lee and Fiscal Officer to go over the numbers again to make absolutely certain that paying cash would leave a sufficient amount left in the road & bridge fund to operate for the remainder of the year plus any unexpected expenses that are likely to occur.

Topic of the possibility of assuming the lighting at the 224 & Lake Rd. interchange. The matter has been turned over to the Prosecutor's Office for advice and council. (A copy of Trustee Oiler's e-mail to the board is attached) Trustee Likley assured the board that this issue had not come before the board of trustees as long as he has been on the board. We need to know how much the cost would be and how it would impact our budget. Trustee Oiler asked Tim Kratzer, former trustee if assuming the lighting was ever discussed and he replied, no. Perrin Electric wants to give the electric bill to someone else.

Sam's Club has the best price for the tables and chairs.

There was a short discussion on the table and chair carts. We will be doing more research and get the best price that we can.

Lee has the bid package for the roads and the bids will be opened on June 7, 2010 regular trustees meeting.

Fiscal Officer presented 1 bill to be paid, Backyard Basics \$890 lawn maintenance at the complex and cemetery. The cemetery will be mowed toward then end of the week so it will be groomed for the holiday.

Trustee Likley will help with setting the flags at the cemetery Thursday morning.

Trustee Likley:

- Anita Weaver, Councilperson from Westfield Center notified him this year is the township's turn to select grand marshal for the Memorial Day Parade. Trustee Likley asked if Fiscal Officer, Martha Evans would accept that honor. Martha replied, yes she would. Trustee Likley thanked Martha for participating.
- Trustee Likley will read the names of the veterans in Friendsville Cemetery.
- Parade will be Monday, May 31, 2010 @ 11:00 am beginning on Simmons Drive in Westfield Center
- Trustee Likley asked if Lee would shine up the Peterbilt truck and drive it in the parade. Lee said yes, he would.

Trustee Likley mentioned he has read the electric aggregation plan of operation and government and there was one thing that was a little concerning to him, on page 8 miscellaneous governments guidelines (e) all costs of the aggregation program development administration will be paid either through the general fund and/or through inclusion of a percentage that will be added to members bills. The county commissioners are asking for comments and/or input from each of us by mid week (May 26th). Trustee Likley's question what would be the potential impact to our residents and/or the township's general fund budget.

Trustee Likley will respond to the county commissioners.

Greg Brezina has submitted his application for zoning board alternate. We now have 2 new candidates and 2 from the file. The 2 from the file has been interviewed by Trustee Likley but not Trustees Harris and Oiler.

Mary Beth from the auditor's office called this morning and stated the new appraisal values will be finished in July. She asked if the board would want to wait until July to get the best possible real estate valuations and estimates on revenue produced by a levy or do we still want to do it now. The board all agreed to wait until July to get the best possible estimates.

Zoning board alternate interviews:

After discussion among the members of the board, Trustee Likley offered ideally if the interviews could be held prior to the next trustees meeting, he could attend and eliminate the necessity of another special meeting. Trustee Harris will call and sit up the interviews for all four (4) candidates. Special meeting 6:00 pm June 7th for the interviews with the regular meeting following at 7 pm.

As there was no other business to come before this board **Trustee Harris made a motion to adjourn at 10:55, seconded by Trustee Likley. Unanimous**

Approved June 7, 2010